



Press release

Starhotels reaches its 35th year of business and celebrates an excellent 2015 by restoring the most beautiful piazza in the world, Piazzale Michelangelo

Starhotels celebrates its 35th anniversary by announcing its endorsement of the *Art Bonus* project, with a donation of 1,037,000 euros made possible also thanks to an excellent 2015. The fiscal legislation provided for in the *Art bonus* decree brings Italy into alignment with other countries regarding donations and will act as a driving force for other initiatives by Italian companies.

Starhotels has always celebrated its anniversaries with donations, of varying measure, to the cities in which its hotels are located.

"Our company was founded in Florence in 1980 and this is where we developed into 12 cities in Italy and later in New York, Paris and London. Our roots are still here and we believe that our Florentine roots have much to do with our ability to export high-level hospitality" commented Elisabetta Fabri, President and CEO of Starhotels.

"We expect to finish the 2015 financial year with proceeds made in Italy of approximately 159 million euro, a 13.5% increase on 2014. We made this decision due to our 2015 results and the fiscal legislation. Piazzale Michelangelo, the most beautiful terrace in the world, a monument from which other monuments are admired, a must-see attraction for tourists and Florentines, was a natural choice. The romantic promenade and the green spaces: we hope they can be enjoyed by all through these measures," Fabri continued.



Supporting art has always been part of the heritage of Starhotels, a distinguishing principle of the company's corporate identity.

"Starhotels' focus in this sector will continue in the years to come. We are convinced that contributing to the protection and development of Italy's great artistic heritage is an important growth factor, making initiatives possible that would otherwise prove impossible. The significance extends beyond a financial commitment, which also overcomes the concept of the profitability in terms of investment."

"What we ask for from the public and institutions is accuracy in managing the project, observance of timescales, transparency, information and the possibility to build lasting relationships," concluded Elisabetta Fabri.

Palazzo Vecchio, Florence 1 December 2015

STARHOTELS

Italian hotel chain led by Elisabetta Fabri with 25 hotels owned by the company in the most beautiful hotels in Italy and worldwide; including 8 Collezione hotels in the heart of New York, Paris, London, Milan, Venice and Trieste. All Starhotels are strategically located in city centers. Every hotel offers the warm welcome of the finest Italian hospitality, impeccable service and rooms that distinguish themselves by their unparalleled style and comfort.

Starhotels 3,802 rooms, 148 meeting rooms, 20 four-star hotels in the heart of Italy's most beautiful cities, 1 five-star hotel in Paris, 1 deluxe hotel in New York and 3 boutique hotels in London.

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